310 CMR 7.29 and RGGI Update

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MA RGGI Status

- Rejoined RGGI in January 2007
- Governor says auction allowances
- Proceeds to go towards renewables and energy efficiency
- Four MA stakeholder meetings in March/April 2007
- Final MA regulation expected 1st Qtr 2008



Regulation Update

- 7.29 transition and RGGI regulations noticed for public hearings
- See:

http://www.mass.gov/dep/public/hearings/co2trade.htm

http://mass.gov/dep/service/regulations/newregs.htm#proposed



Hearing Information

- Monday, September 10, 2007, at 6:00 p.m. MassDEP Northeast Regional Office Wilmington, MA 01887
- Tuesday, September 11, 2007, at 6:00 p.m. MassDEP Southeast Regional Office Lakeville, MA 02347
- Tuesday, September 11, 2007 at 6:00 p.m. Holyoke Community College Holyoke, MA 01040
- Wednesday, September 12, 2007 at 9:30 a.m. MassDEP Boston Office



Proposed Regulations

- Transition from 7.29 to RGGI
 - Revised dates for compliance
 - Exchange of 7.29 MA GHG credits to RGGI allowances
 - Comment sought on geographic scope for MA GHG credits
- Auction proposal from DOER



Other RGGI and

GHG News

- MD joined
- RGGI Inc. incorporated and first Board meeting September 25th
- Other states close to public notice for their RGGI rules
- Draft MEPA GHG policy
- Climate Registry off the ground



Questions, Comments?

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